

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from GIC, of India, Mumbai for execution of WSHP – Payment of instalments of Principal and interest falling due to GIC on 30.9.2008 – Sanction of Rs. 8,31,63,000/- Orders – Issued.

HOUSING (RH.2) DEPARTMENT

G.O.Ms.No: 29

Dated: 30.8.2008.

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/121/2007/WSHP, dt. 4.8.2008.
2. G.O.Rt.No. 3491, Fin. (W&M) Dept., dt. 25.8.2008.

ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme among other things, requested the Government to sanction an amount of Rs. 8,31,62,045/- lakhs toward principal and interest on the loans obtained from G.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly the Finance (W&M) Department have issued B.R.O. for an amount of Rs. 8,31,63,000/- towards payment of Principal installment due on 30.9.2008 through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 8,31,63,000/- (Rupees Eight Crores Thirty One Lakhs Sixty Three thousand only) due on 30.9.2008 towards principal and interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The amount of Rs. 65,32,000/- (Rupees Sixty Five Lakhs and Thirty Two Thousand only) is towards repayment of installments of principle and shall be debited to the following Head of Account.

“6003 – Internal debt of the State Govt. (Charged)
MH.104 – Loans from GIC of India
SH (04) – Loans from GIC for construction of houses for Weaker
Sections.
560 – Repayment of borrowings”.

4. The amount of Rs.7,66,31,000/- (Rupees Seven Crores Sixty Six Lakhs Thirty One Thousand only) is towards payment of instalment of interest and shall be debited to the following Head of Account:-

“2049 – Interest payments (Charged)
01 - Interest on Internal debts
MH 200 - Interest on other internal debts

SH 18 - Interest on loans from GIC of India for construction of houses for
Weaker Sections.
450 – Interest “.

5. The Commissioner, WSHP, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in paras 3 and 4 above and to place the said amount at the disposal of the M.D. APSHCL, Hyderabad by means of cheque for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.9.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P.State Housing Corporation Ltd, Hyderabad

Copy to:

The Pay and Accounts Officer, A.P. Hyderabad.
The A.G. A.P. Hyderabad.
The Fin.(W&M) Dept
The Executive Director,
GIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER